



NOVIKOV GROUP



## The Group expands operations in emerging countries **Autogrill starts up in Russia**

- Newco Autogrill Russia set up with Novikov Group and Ginza Project, the leading operators in the Russian f&b market
- Expected total revenues of around 130 million euros in the period 2014-2021.

Milan, 5 September 2013 – Autogrill Group (Milan: AGL IM), through its HMSHost International division, has entered an agreement with Novikov Group and Ginza Project to set up Autogrill Russia, the Newco that will provide food&beverage services at St. Petersburg Pulkovo International Airport. Under the terms of the agreement, the new company (60% HMSHost International, 40% split equally between the two partners), will operate eight points of sale in the airport for seven years. The concession is expected to generate total revenues of around €130m in the period 2014 to 2021.

Russia has experienced a period of intense growth in recent years and seen significant increases in standards of living. Forecasts continue to see sustained GDP growth, also driven by development of transport and infrastructure for the hosting of the 2014 Winter Olympics and of the 2018 FIFA World cup (source: OECD, 2013).

The food & beverage offering in the stores in Terminal A and the new North Pier (intercontinental flights) will have an original mix of local and international concepts. Autogrill will be introducing brands like **Kamchatka**, a typical '70s Russian-style pub created by celebrity chef Arkady Novikov and featuring Russian food specialities, and **O'Reilly's Irish Pub**, an authentic Irish pub. There will also be Autogrill-developed concepts like **Puro Gusto**, a coffee & bakery shop with an international offering, and **Ice Bar**, a metropolitan style lounge bar.

### St. Petersburg Pulkovo International Airport

With over 11 million passengers<sup>1</sup>, of whom over 50% international, Pulkovo is Russia's 3<sup>rd</sup> biggest airport. Set to become one of the main Baltic airports, with a forecast 17 million annual passengers by 2020, it is served by around 80 airlines – including flag carriers like Russya and Aeroflot, and international lines like Emirates, Alitalia, British Airways, Air France, Klm and Lufthansa – linking the city to the main national and international destinations. More in general, a major investment programme now underway to upgrade Russia's air transport sector is expected to involve the construction of around 100 new runways by 2020 to meet forecast growth in traffic over the coming years (source: Russian Transport Ministry).

### **Autogrill Group**

Autogrill is the world's leading provider of f&b and retail services for travellers. Active in 39 countries with around 63,000 employees, it has 5,300 points of sale in 1,200 locations and operates prevalently under concession agreements in airports, on motorways and in railway stations, as well as in select shopping centres, trade fairs, museums and other cultural sites. The Group is active in two sectors: catering (Food & Beverage) and airport retail (Travel Retail & Duty-Free). The Company has a portfolio of over 350 international and local brands, managed directly or under license. Listed on the Milan stock exchange, Autogrill is indirectly controlled by Edizione S.r.l., the financial arm of the Benetton family, with 59.3% of the share capital.

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<sup>1</sup> 2012 figures (+16%). Source: Pulkovo ST.Petersburg Airport



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## **Novikov Group**

Founded by the Russian chef of the same name, Arkady Novikov is the leading high-end caterer in the Moscow area. Novikov Group includes more than 45 luxury restaurants (such as Bolshoi, Nedalnyi Vostok, Vogue cafe, Tatler Club and etc.), catering service, casual-dining chains, NRG product company, "Agronom" farm. Across the world it also runs 2 concept restaurants in London - Novikov Restaurant&Bar and Asian Brasserie. Chef Arkady Novikov was made a Commendatore al Merito of the Italian Republic in 2007.

## **Ginza Project Group**

Set up in 2003, Ginza Project Holding rapidly became one of Russia's leading commercial caterers. The company is also general franchisor for the development of the French brand Paul in Russia and just opened in the country the first English celebrity chef Jamie Oliver's restaurant. Ginza Project currently operates around 140 restaurants in the city centres of Moscow, St. Petersburg and New York.

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